

May 10, 2019

To Whom it May Concern,

I am pleased to introduce you to our extended Information Memorandum describing the Corporate Assets in more detail as part of a Sales and Investment Solicitation Process (SISP) associated with our ongoing CCAA restructuring proceedings.

Strategic Oil & Gas provides a unique opportunity for interested parties to acquire access to a significant light oil accumulation (2 billion bbls original oil in place) in Northern Alberta with high working interest and existing owned and operated infrastructure to grow production and reserves.

The technical team has put together a 3-year development plan to increase production to 5,000 boepd (76% light oil) using existing infrastructure and proven plus probable (2P) inventory. There is additional Keg River and Slave Point secondary horizon upside with proven analogues in the field.

While the recent decision of the Supreme Court of Canada in Redwater has altered the E&P landscape in Canada, we are pleased to report that we are working closely with the regulators to implement and carry out this SISP and provide interested parties with a unique opportunity to acquire a major oil asset in Western Canada.

I look forward to the opportunity to work with you on this sales process.

Sincerely,



Tony Berthelot, P.Eng., PMP

President & CEO, Strategic Oil & Gas Ltd.

